

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.03% gain at 25018 level yesterday. Banking index outperformed the benchmark index as it closed with 0.26% gain at 51279 level.
- India VIX closed with 0.72% cut at 13.70 level.
- Among Sectors FINNIFTY outperformed the benchmark index as it closed with 0.82% gain while NIFTYFMCG index underperformed as it closed with 1.06% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.49% and 1.05% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed with minor gain yesterday. Asian Markets are largely trading lower today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 24850 - 24800 level and resistance at 25150 - 25200 level.
- ☑ Banking index is likely to trade in line with the benchmark index today with support at 50800 - 50600 level and resistance at 51700 - 51900 level.
- ☑ INFY closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24800	24850	25,018	25150	25200
BANK NIFTY	50600	50800	51,279	51700	51900

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,018	0.03%
BANK NIFTY	51,279	0.26%
FINNIFTY	23,579	0.82%
NIFTYNEXT50	74,849	0.11%
MIDCAP SELECT	13,082	0.19%
SENSEX	81,712	0.01%
VIX	13.63	-1.17%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,912	-0.11%
NIFTY FMCG	62,981	-1.06%
NIFTY IT	41,709	0.11%
NIFTY METAL	9,433	-0.61%
NIFTYPHARM	22,729	0.77%
NIFTY REALTY	1,038	0.20%
NIFTY PSE	11,431	-0.12%
NIFTYPTBA	25,681	0.30%
NIFTYPSUBA	6,985	0.04%
NIFTYMIDCA	59,220	0.49%
NIFTYSMLC	19,333	1.05%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,503.8
DII	-604.1

Source: NSE

Market Breath (Nifty 50)

Advance	18
Decline	31
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,15,234
5 Days Average	1,16,146

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
INFY	1,900.1	1.3%	Positive	1863.4	1,881.8	1,892.3	1,910.6	1,921.1

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

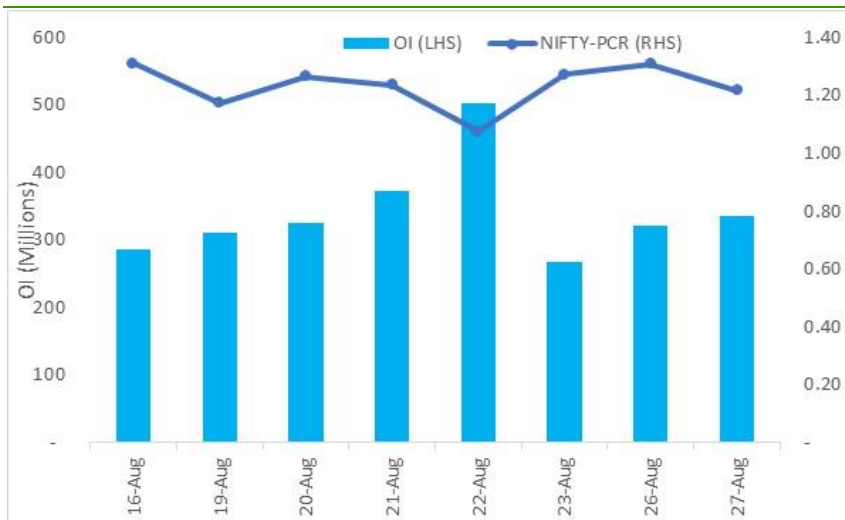
INFY



DERIVATIVE SUMMARY

- For Monthly expiry (29 Aug), max OI addition was seen at 25300 call and 24400 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.22 (27 Aug24) Vs 1.31 (26 Aug24)
- Overall FII derivatives data is positive for Tuesday (27 Aug24)
- In Index futures, there was net addition on long side resulting in long exposure going up at 57.6% (27 Aug24) Vs 55.1% (26 Aug24). In Index options, there was net unwinding in call option - long side and put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25018	51279
Max OI Call	25000	52000
Max OI Put	25000	51000
Max change in OI Call	25300	52500
Max change in OI Put	24400	50200
PCR (Cumulative)	1.22	0.86

Source: NSE, MNCL Research

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